

## Helix Alumnus Leads Advisory Startup

A new outsourcing shop co-founded by former **Helix Financial** principal **Manish Parwani** will offer advisory and analytical services to commercial real estate clients in the U.S. and Europe.

The managing partners of **MCube Financial** are Parwani in Gurgaon, India, and **Sudanshu Khandelwal** in the firm's Charlotte headquarters. Also on board is **Sumeet Raisinghani**, as vice president of operations in Gurgaon. Raisinghani previously worked with Parwani at Helix. Khandelwal worked for

a joint venture between Helix and **Beekman Advisors** that Parwani headed.

MCube, which opened its doors last week, initially aims to help clients assess and manage investments in commercial real estate debt and equity, with services including due diligence and workouts of distressed assets on behalf of borrowers, lenders or commercial MBS investors. The firm also intends to handle assignments tied to risk-advisory work, research, commercial-mortgage servicing and lease administration. MCube eventually plans to cover residential mortgages as well.

Parwani co-founded Helix in 2004 with fellow **Bank of**

**America** alumni **Kevin Donlon** and **Jon Martin**. Four years ago, Parwani became president of **Beekman Helix India Partners**, an investment-advisory shop targeting real estate in India. Beekman Advisors and the joint venture are based in McLean, Va. Beekman Helix also has an office in Gurgaon.

Khandelwal was Beekman Helix's head of asset management in India for two years before moving to the Virginia headquarters last July to become a managing director overseeing marketing and investor relations. Khandelwal previously spent 10 years at BofA in Charlotte, the last five as a CMBS structurer.

Raisinghani spent six years at Helix before co-founding **Finalytics Consultancy**, a structured-finance advisory and analytics firm in Gurgaon, early last year.

Helix was acquired in January 2010 by **BlackRock Solutions**, the risk-advisory arm of New York fund shop BlackRock. Donlon recently started his own investment-management shop, called **Riverbanc**, in Charlotte. Martin, who left Helix in 2007 and joined **Wachovia** the following year, now runs the large-loan group within the CMBS operation at **Wells Fargo**. ♦

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